

# Financial Ratios

	Tata Steel Standalone		Tata Steel Group	
	2017-18	2016-17	2017-18	2016-17
1. EBITDA/Turnover	26.11%	22.43%	16.57%	14.50%
2. PBET/Turnover	16.53%	11.38%	8.65%	5.79%
3. Return on average capital employed	13.09%	9.79%	10.87%	7.89%
4. Return on average net worth	7.21%	6.83%	35.09%	(9.93%)
5. Asset turnover	60.02%	54.46%	69.33%	73.02%
6. Inventory turnover (in days)	67	62	75	71
7. Debtors turnover (in days)	12	11	33	37
8. Gross block to net block	1.17	1.12	1.47	1.38
9. Net debt to equity	0.15	0.44	1.37	1.72
10. Current ratio	0.91	0.76	1.46	1.44
11. Interest service coverage ratio	7.08	4.21	4.14	2.83
12. Net worth per share (₹)	556.67	534.73	539.92	406.38
13. Basic earnings per share - continuing operations (₹)	38.57	31.74	127.56	(5.35)
Basic earnings per share - continuing and discontinued (₹)	38.57	31.74	128.12	(42.89)
14. Dividend payout	33%	34%	8%	-
15. P/E ratio	14.80	15.21	4.48	-

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| <p>1. EBITDA/Turnover<br/>(EBITDA: PBT +/- Exceptional Items + Net Finance Charges + Depreciation and amortisation)<br/><br/>(Net Finance Charges: Finance costs - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments)<br/><br/>(Turnover: Revenue from Operations)</p> <p>2. PBET/Turnover<br/>Profit before exceptional items and tax/Turnover</p> <p>3. Return on Average Capital Employed: EBIT/Average Capital Employed<br/><br/>(Capital Employed: Total Equity + Non-current Borrowings + Current maturities of Non-current borrowings and Finance Lease Obligations + Current Borrowings + Deferred tax liabilities)<br/>(EBIT: PBT +/- Exceptional Items + Net Finance Charges)</p> <p>4. Return on Average Net worth: PAT (including discontinued operations)/Average Net worth<br/><br/>(Net worth: Total equity + Preference Shares issued by subsidiary companies + Warrants issued by a subsidiary company + Hybrid Perpetual Securities)</p> <p>5. Asset Turnover: Turnover/(Total Assets - Investments - Advance Against Equity)</p> <p>6. Inventory Turnover: Average Inventory/Sale of Products in days</p> | <p>7. Debtors Turnover: Average Debtors/Turnover in days</p> <p>8. Gross Block to Net Block: Gross Block/Net Block<br/><br/>(Gross Block: Cost of tangible assets + Capital work in progress + Cost of intangible assets + Intangible assets under development)<br/><br/>(Net Block: Gross Block - Accumulated depreciation and amortisation - Accumulated impairment)</p> <p>9. Net Debt to Equity: Net Debt/Average Net Worth<br/><br/>(Net Debt: Non-current borrowings + Current maturities of Non-current borrowings and Finance Lease Obligations + Current borrowings - Current Investments - Non-current balances with banks - Cash and Bank Balances)</p> <p>10. Current Ratio: Current Assets (excluding current investments)/Current Liabilities<br/><br/>(Current liabilities: Trade Payables + Other current liabilities + Short-term provisions - Current maturities of Non-current borrowings and Finance Lease Obligations)</p> <p>11. Interest Service Coverage Ratio: EBIT/Net Finance Charges (excluding interest on short term debts)</p> <p>12. Net worth per share: Net Worth/Number of Equity Shares</p> <p>13. Basic Earnings per share: Profit attributable to Ordinary Shareholders/Weighted average number of Ordinary Shares</p> <p>14. Dividend Payout: Dividend (includes tax on dividend)/Profit after tax</p> <p>15. P/E Ratio: Market Price per share/Basic Earnings per share-continuing operations</p> |
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